

Beat: Travel

WYNDHAM DESTINATIONS WAS PRESENT AT THE BARCLAYS EAT, SLEEP, PLAY CONFERENCE

PROVIDING BUSINESS UPDATE

PARIS - ORLANDO, 05.12.2020, 16:38 Time

USPA NEWS - Wyndham Destinations, Inc. was presenting, on December 1, at the Barclays Eat, Sleep, Play Conference. Michael D. Brown, president and CEO, and Mike Hug, CFO, spoke during a live audio webcast of the event. The Company was providing an update on recent operational metrics:

Wyndham Destinations, Inc. was presenting, on December 1, at the Barclays Eat, Sleep, Play Conference. Michael D. Brown, president and CEO, and Mike Hug, CFO, spoke during a live audio webcast of the event. The Company was providing an update on recent operational metrics:

- October and estimated November gross vacation ownership interest (VOI) sales were \$195 million; \$110 million in October and an estimated \$85 million in November.
- The trend in VOI sales improved sequentially from September to October, with October North American tour-generated VOI sales declining 46% year-over-year, an improvement from a 49% year-over-year decline in September and 61% in the third quarter. November North American tour-generated VOI sales are estimated to be just under 50% lower year-over-year.
- Vacation Clubs and Exchange cancellations have increased modestly with rising daily COVID-19 cases. Recent cancellation activity has been related to near-term travel with longer term bookings remaining strong.

The Company was reaffirming the following outlook for the fourth quarter of 2020:

- Expect tours to be down 60% year-over-year and gross VOI sales to be 45% lower year-over-year
- Expect VPGs to remain at 30% above the prior year
- Expect the loan loss provision to remain below 20% of gross VOI sales in the fourth quarter and adjusted EBITDA margins to be similar to the third quarter
- Continue to expect positive adjusted free cash flow for the full year

Source: Wyndham Destinations

Ruby BIRD

<http://www.portfolio.uspa24.com/>

Yasmina BEDDOU

<http://www.yasmina-beddou.uspa24.com/>

Article online:

<https://www.uspa24.com/bericht-17881/wyndham-destinations-was-present-at-the-barclays-eat-sleep-play-conference.html>

Editorial office and responsibility:

V.i.S.d.P. & Sect. 6 MDSStV (German Interstate Media Services Agreement): Ruby BIRD & Yasmina BEDDOU (Journalists/Directors)

Exemption from liability:

The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the

submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Ruby BIRD & Yasmina BEDDOU (Journalists/Directors)

Editorial program service of General News Agency:

UPA United Press Agency LTD

483 Green Lanes

UK, London N13NV 4BS

contact (at) unitedpressagency.com

Official Federal Reg. No. 7442619